

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 383**

February 6, 2015

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Financial Institutions to prepare and submit to the Governor and General Assembly a report reflecting the general results of the operations of title pledge lenders on an annual basis rather than biennially.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- Requiring the Commissioner to prepare and submit the report annually, rather than every two years, will not result in a significant fiscal impact to the Department.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- Increasing the frequency of the Commissioner's reports reflecting the general results of the operations of title pledge lenders will not have a significant impact on the title pledge lender industry.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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